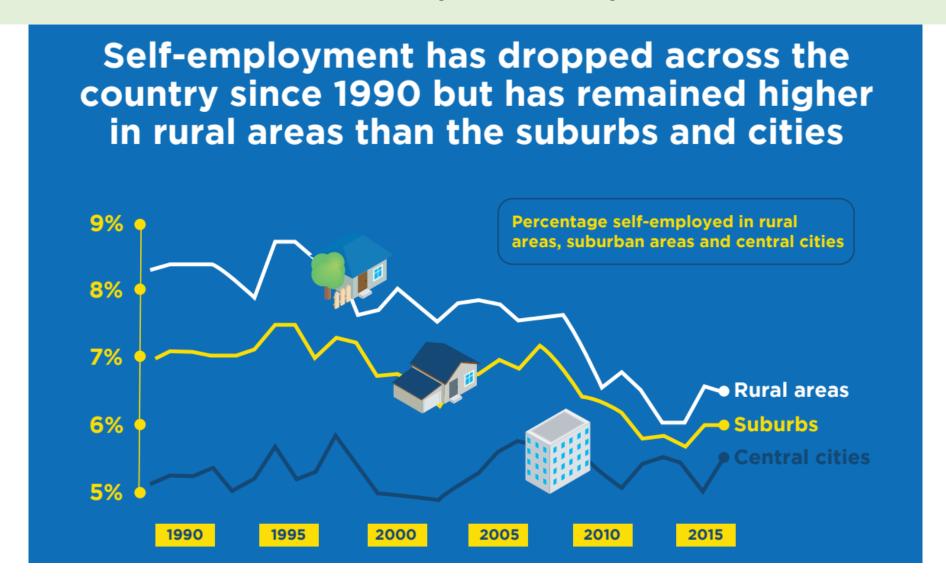
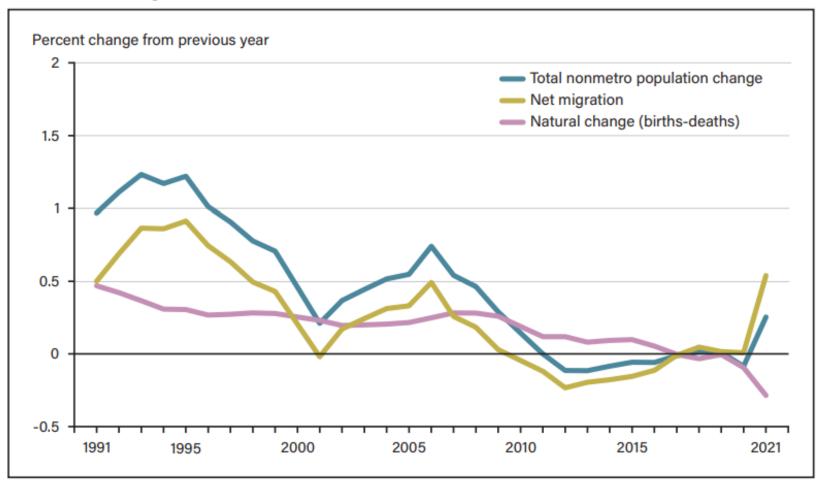
# Building Resilient Rural Communities: Skills, Entrepreneurship & Data-informed Strategies

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Note: The metropolitan status changes for some counties in 2000 and 2010.

Source: USDA, Economic Research Service using U.S. Department of Commerce, Bureau of the Census data.



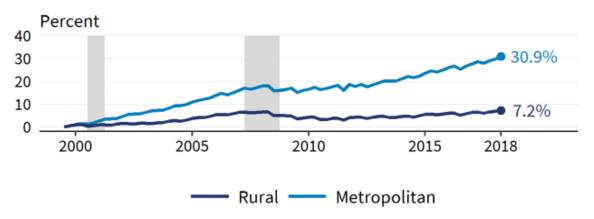




Note: The metropolitan status changes for some counties in 2000 and 2010.

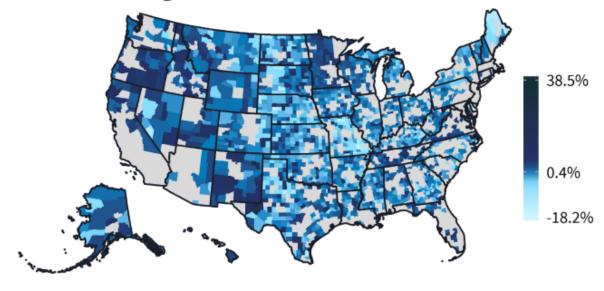
Source: USDA, Economic Research Service using U.S. Department of Commerce, Bureau of the Census data.

#### Growth in number of establishments since 2000



Note: Shading indicates recessionary periods Source: Quarterly Census of Employment and Wages, Bureau of Labor Statistics

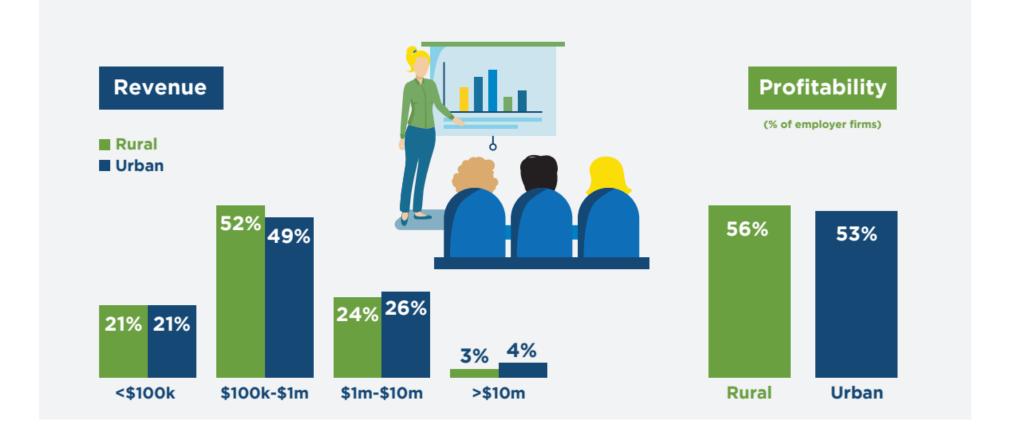
#### Rural change in number of establishments in 2018





Source: Quarterly Census of Employment and Wages, Bureau of Labor Statistics

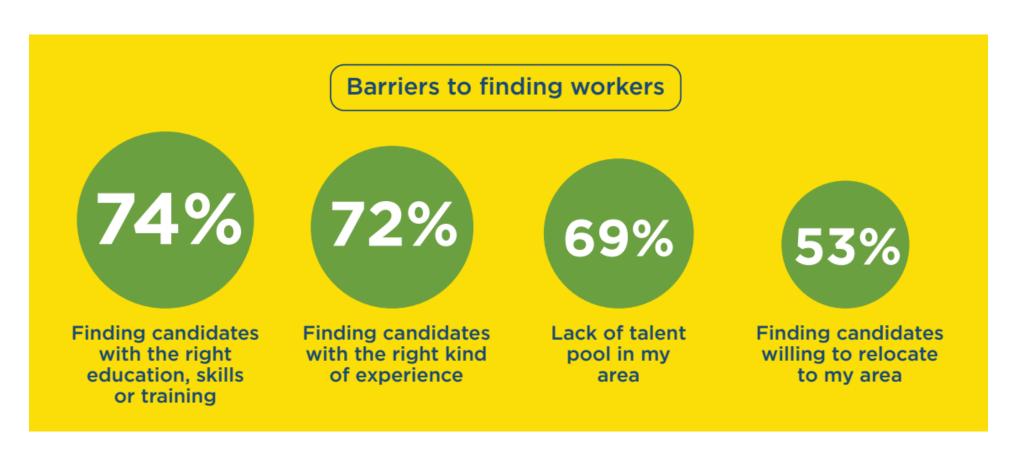
# Rural small businesses are comparable in revenue and profit to urban companies





## What are the barriers to entrepreneurship in rural communities?

#### **Challenge #1 Access to Workforce**





### What are the barriers to entrepreneurship in rural communities?

#### **Challenge #2 Access to Connectivity**

Digital technology increased gross sales for rural small businesses by 17.2% during the past three years.

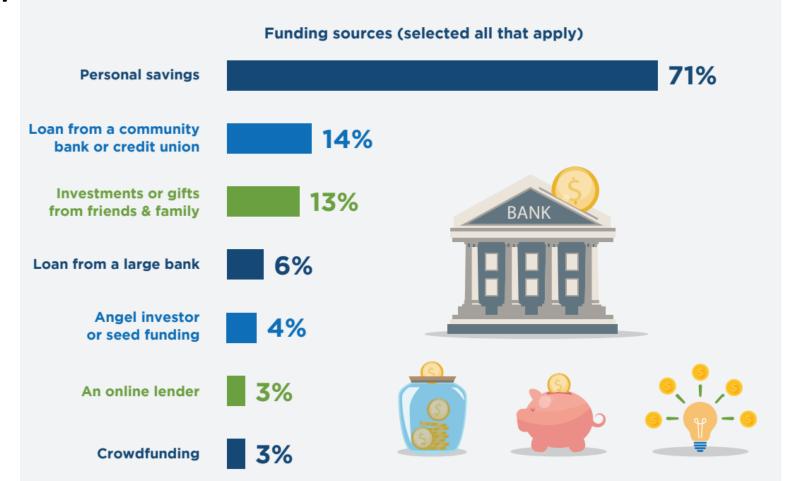




## What are the barriers to entrepreneurship in rural communities?

**Challenge #3 Access to Capital** 

40% of rural small business owners have trouble accessing capital so most use personal savings





# The SBA works to ignite change and spark action, so that small businesses can confidently:

START • GROW • EXPAND • RECOVER

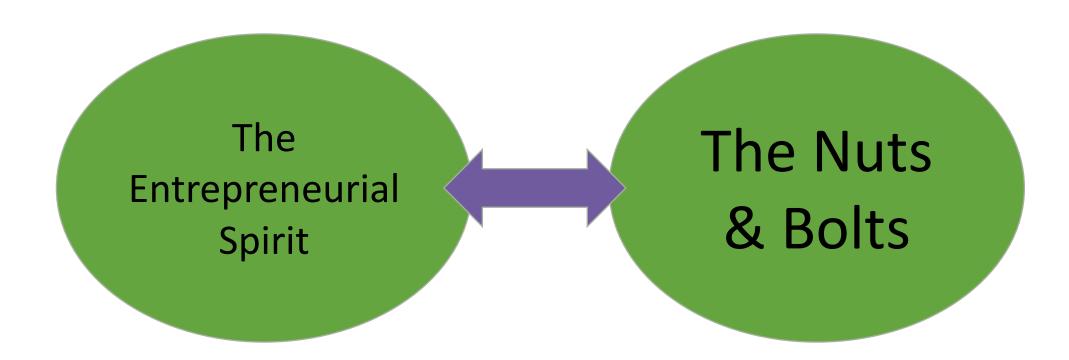
# **Elevating Rural**

Creating a stronger economic environment for rural America





## What are the skills needed for entrepreneurship?





# The SBA Resource Partner Network

Access the right tools at the right time—wherever you are.



Approved and funded by the SBA



1,400+ partner offices nationwide



Find local resource partners near you at www.SBA.gov/local-assistance



Women's Business Center









# Strategic Partners with Local District Offices



# **SBA LEARNING CENTER**

# Free Online Business Courses





#### Online learning





Start, pivot, or grow your small business with courses from SBA's Learning Center. >

<u>View Learning Center courses</u>

Visit: **SBA Learning Platform** 



#### **Ascent for Women**

A free online learning platform for women interested in starting or growing their small businesses. >

View Ascent

Visit: <a href="https://ascent.sba.gov/">https://ascent.sba.gov/</a>



#### Plan

Research, plan, and document your ideas.

1 out of 70 objectives completed!



#### Market

Understand your competition and strategies to win customers.



#### Launch

Turn your business plan into a reality.

0 out of 49 objectives completed!



#### Grow

Expand by finding new funding, customers, and locations.



#### Manage

Master day-to-day operations to run your business.

0 out of 50 objectives completed!



SBA Mentor-Protégé Program Tutorial



**Ascent** is an online learning platform that utilizes a modern, e-learning approach specifically targeted for women business owners who want to grow their existing businesses. It's packed with the resources women need to set, and achieve, their business goals. All content is backed by research on the needs of women business owners.





# **Why Ascent?**



#### Journeys



### Journey 1: Disaster & Economic Recovery

Prepare for a disaster by understanding the potential impacts and forming a plan for your business.



Journey 2: Strategic Marketing

Explore specific planning techniques, strategies and tactics to make your business stand out in a sea of competition.



Journey 3: Your People

Recruit, hire, and retain the right people with these smart strategies.



#### Journey 4: Your Business Financial Strategy

Sharpen your financial skills with data-driven decisions and projections using these tools.



#### Journey 5: Access to Capital

Understand how to secure the appropriate funding for your business, including forms of debt and equity.



#### Journey 6: Government Contracting

Identify government contracting opportunities suited to your business and prepare to pursue those



Emerging Leaders Reimagined



U.S. Small Business Administration

# **Be Intentional \***

- ✓ Recognize untapped opportunities for partnerships that support pathways
- ✓ Be persistent in your pursuit
- ✓ Do you Due Diligence by using data to inform your decisions

