Student Financial Stability

Supporting each student to:

- <u>Cover college costs</u>, such as tuition, books, supplies, materials, and fees.
- <u>Address basic needs</u>, including housing, food, childcare, technology, transportation, health care, mental health, and utilities.
- <u>Make informed choices</u> about their education and career to improve their economic mobility.



Institutional Strategies

(Re)designing the institution to better:

- 1. Understand students' needs
- 2. Organize and connect supports
- 3. Connect students to partner supports
- 4. Ensure that students access supports
- 5. Promote students' long-term financial stability



Sample Student Onboarding Experiences (1)

- My college communicates the full cost, time to completion, and expected job outlook for each program of study.
- My college helps each student particularly those from historically marginalized populations — learn about and enter programs that lead to family-sustaining wages.
- 3. My college helps each student create an educational, career, and financial plan in the first year.



Sample Student Onboarding Experiences (2)

- My college builds each student's awareness of ALL types of aid — including and beyond financial aid and supports them in accessing these resources.
- 5. My college has an intake process to identify students' needs and connect them to appropriate services.
- My college connects each student to a network of people and partners inside and outside the institution who proactively support their success.



Contact: Student Financial Stability

Priyadarshini Chaplot: priya@ncii-improve.com Kelley Karandjeff: kelley@ncii-improve.com

Student Financial Stability Resources: http://ncii-improve.com/student-financial-stability/

